

DEPARTMENT OF ECONOMICS

**ORIENTAL COLLEGE (AUTONOMOUS), TAKYEL, IMPHAL
TEACHING PLAN -2023(ODD SEMESTER)**

(NEP 2020 Based on LOCF)

PROGRAMME OBJECTIVES

PO-1	To train students in basic economic theory;
PO-2	To equip students with the mathematical and statistical techniques necessary for proper understanding of the discipline;
PO-3	To enable to discuss real world economic issues and problems facing the and the world;
PO-4	To enable students to understand proper policy responses to economic problems;
PO-6	To train students to collect primary data and learn sampling techniques;
PO-7	To train students to use statistical and econometric methods to arrive at conclusions about the validity of economic theories;
PO-8	To train students to learn the art of economic modelling.

PROGRAMME LEARNING OUTCOMES

Upon the completion of B.A 8th Semester in Economics, the students will be able to

PO-1	Get an understanding of the basic economic theory.
PO-2	Learn the mathematical & statistical techniques necessary for proper understanding of the discipline.
PO-3	Get an introduction to real world economic issues & problems facing the country and the world.
PO-4	Gain an understanding of proper policy responses to economic problems.
PO-5	Get trained to collect primary data& learn sampling techniques.
PO-6 1	Learn to use scientific empirical methods to arrive at conclusions about the validity of economic theories.
PO-7	Get trained in the art of economic modelling.

SEMESTER – I (2023)
ECONOMICS HONOURS COURSE
INTRODUCTORY MICROECONOMICS (ECO-HC-501)

No. of Hours per Week	Credits	Total No. of Hours	Marks
6	6	90	100

Course Objectives:

- To introduce to the students the concept of economics and basic economic problems.
- To assist them in knowing about markets & its efficiency.
- To acquaint the students consumer's theory of equilibrium.
- To analyze the role of household sector in economic growth.

Course Outcomes:

Upon completion of this course the students will be able to

- Get acquainted with various economic concepts and economic problems.
- Appreciate the role of markets in the economic development
- Understand the demand theory
- Enhance their knowledge about household sector and its contribution to the growth of the economy.

Unit	Section	Topic	Lecture hours	Learning outcome	Pedagogy	Assessment/ Evaluation
I	1	Meaning of economics- scope and methods	5	Will have understanding of meaning of economics and its subject matter. Will have knowledge of methods also	Lecture and discussion	Class test/seminar/assignment/group discussion/quiz/Q&A session
	2	Concepts of economic problems-what to produce,how to produce and for whom to produce. Economic systems and types	7	Will have understood economic problems and types of economic systems	Lecture and presentation	-----do-----
	3	Concept of equilibrium	3	Will have knowledge about equilibrium and its types.	Lecture and discussion	---do---
II	1	Markets and its various forms	7	Will have understood market and various forms	Lecture and discussion	----do----
	2	Price controls and taxation	3	Will have knowledge about need to control prices and taxation.	----do----	Class test/seminar/assignment/group discussion/quiz/Q&A session
	3	Equilibrium of firm and industry	5	Knowledge about firm's equilibrium	Lecture and illustration	-----do-----
III	1	Demand :meaning and law of demand and shift in	5	Understood about demand and shift	Lecture and	- ----do----

		demand curve		in demand curve	presentation	
	2	Consumer' theory— Indifference curve analysis- income,substitution and price effects.	5	Will have knowledge about consumer's equilibrium	Lecture and demonstrati on	Class test/seminar/assignm ent/group discussion/quiz/Q& A session
	3	Slutsky equation and revealed preference theory	5	Will have knowledge about slutsky equation and choice revealed preference theory	Lecture and discussion	-----do-----
IV	1	Household sector –definition and its importance	5	Will have ideas about household sector and its role in the economy	Lecture and discussion	Class test/seminar/assignm ent/group discussion/quiz/Q& A session
	2	Budget constraint, consumption and income/price changes	4	Able to know budget constraint and its effects on consumption	Lecture and discussion	-----do-----

	3	Labour supply and saving decisions.leisure and consumption	6	Will have understand labour supply. Trade off between leisure and consumption.	Lecture and discussion	Class test/seminar/assignment/group discussion/quiz/Q&A session
--	---	--	---	--	------------------------	---

Reference books:

- 1.Principles of Microeconomics by H L Ahuja.
- 2.Microeconomics by Jonathan Hamilton and Valerie Suslow.

Course Teacher: **L. Elithoi Chanu**

HOD:

Semester: I (2023)
Mathematical Methods in Economics-I
(ECO-HC-502)

Course Objectives

CO 1.	To understand the basic concepts of mathematics
CO 2.	To know the similarities and differences between equation and identities
CO 3.	To make the students aware of the set and its properties & importance in different mathematical operations & applications.
CO 4.	To know various types of functions and their differences, operations & applications
CO.7	To understand the basic rules of differentiation, derivatives & its economic applications
CO. 8	To understand the basic knowledge of optimization & its application in microeconomics
CO.9	To understand about integration & its basic rules & its economic applications

Course Outcomes

CO NoC	Course outcome upon completion of this course, students will be able to
---------------	--

CO 1.	Understanding basic concepts of mathematics which are widely used in social science
CO 2.	Calculate a variety of numerical problems
CO 3.	Identify proper mathematical, techniques to analyze economic phenomena
CO 4.	Simplify the economic analysis
CO 5.	Solve economic problems with the help of mathematical techniques

Total contact hours: 90 (including lecturers, tutorials, assignment and test etc.)

Unit	Section	Topic	Lecture hours	Learning outcomes	Pedagogy	Assessment Evaluation
I	1.	Number system, variables constant and parameters	5	Will understand the basic concepts of mathematics.	Lecture discussion	CIA
	2.	Equation and identities	2	Will learn similarities and differences between equation and identities	Lecture illustration	Formative assignment CIA
	3.	Sets and set operations	5	Will understand kinds of set and importance of set in different mathematical problems, say, probabilities	Lecture Calculation discussion	Home assignment and CIA
II	1.	Types of functions: Quadratic, Polynomial, power exponential functions	4	Will have knowledge on various types of functions and their differences	Lecture Calculation	Formal assessment CIA
	2.	Sequences and series, convergence	3	Will know the sequence of various types of series convergence and divergence of series.	Lecture practice	Home assignment

					illustration	CIA
	3.	Continuous functions: characterization properties with respect to various operations and applications	5	Will understand the properties of different types of series with respect to various application	Lecture	Formal assessment CIA
III	1.	Differentiation of a function: basic rules of differentiation	3	Will have the idea on how to differentiate various types of function	Lecture practice	Formal assessment CIA
	2.	Partial and total differentiation, second and higher order of derivative for single variable	4	Will understand both partial and total derivatives as well as second and higher order of derivatives	Lecture calculation	Home assignment CIA
	3.	Economic application of differentiation	5	Will learn about application derivatives in economic phenomena like demand supply elasticity etc.	Lecture calculation	Home assignment CIA
IV	1.	Local and global optima, geometric characterisation: characterisation using calculus	4	Identify both global and local optima, geometric characterisation and characterisation using calculus	Lecture	Formal assessment CIA
	2.	Test for maximisation and minimisation	4	Will have the knowledge about explanation of tests to identify maximum or minimum with differential calculus	Lecture calculation	Home assignment CIA
	3.	Applications: profit maximisation, cost minimization , revenue maximisation	4	Will have the ideas on the application of calculus for achieving profit and revenue maximisation and cost minimization	Lecture calculation	Home assignment CIA
V	1.	Meaning and significance of integration, basic rules of integration, significance of a constant after integration.	6	Will learn how is a integrated as a reverse of derivative rules to integrate functions. Importance of a constant after integration	Lecture practice	Home assignment CIA

	2.	Economic application; derivation of total functions from marginal functions	6	Will understand economic application of integration. Technique of finding total cost function and total revenue function from marginal cost and marginal revenue functions.	Lecture calculation	Home assignment
--	-----------	---	---	---	---------------------	-----------------

Course Teacher: Md.Dr. Asraf Ali

Signature of HOD

Semester – III (2023)

Intermediate Microeconomics-I, (ECO- HC -601)

Total contact hours: 90 hrs (including Tutorials/Remedials, Unit Test/Quiz/Group Discussion)

No of hours/week	Credits	Total No. of Hours	Marks
6	6	90	100

Course Objectives:

1. To introduce to the students concept relating to individual economic agents
2. To assist them in understanding the basic elements of consumer & production theories
3. To acquaint the students with the actual working of individual economic agents.

Course Outcomes:

Upon the completion of the course the students will be able to

1. Get acquainted with the basic concepts relating to producers & consumers
2. Appreciate the value of economic reasoning
3. Understand the nature & interdependence between different markets
4. Enhance their ability to understand the real working of economic forces.

Unit	Section	Topic	Lecture hours	Learning outcome	Pedagogy	Assesment/ Evaluation
1		Monopoly market, Government policy towards competition	15	Understand monopoly, its merits & demerits, policy	12 lectures 3 remedial &	Unit Test Home

				suggestions.	Interaction classes	assignment
2		Input Markets, demand & supply of factor inputs; public policy	15	Understand the factor market & its relationship with product market.	12 lecture 3 remedial & Interaction classes	Unit Test
3		Production, cost, Isoquants, least cost combination of factors, laws of returns	15	Understand rational behaviour of producers, least cost combination of factors.	12 lectures 3 remedial & Interaction classes	Unit Test- Project work
4		Oligopoly & monopolistic markets, product differentiation & equilibrium	15	Understand oligopoly & monopolistic market which are More realistic	12 lectures 3 remedial & Interaction classes	Unit Test

N.B. Regarding Quiz, Group discussion & Seminar will be any topic in the syllabus.

Course Teacher: Ch.Somorendro Singh

Signature of the HOD

Semester – III (2023)

Intermediate Macroeconomics (ECO- HC -602)

Total contact hours: 90 hrs.(including Remedial/Tutorials, Unit Test, Quiz/Group discussion/Seminar)

No of hours/week	Credits	Total No. of Hours	Marks
6	6	90	100

Course Objectives:

1. To introduce to the students the Macroeconomic tools of classical& Keynesian aggregate demand and aggregate supply for Macroeconomic modelling
2. To assist them in appreciating the role of macroeconomic policy of the government in the determination of macroeconomic variables in the shot-run as well as in the long –run.
3. To acquaint the students the terms such as unemployment and inflation & their relationship.
4. To understand the fundamentals open economy macroeconomics, models & issues .
5. To make students aware of the financial markets, Financial sector reforms& lessons from Global financial crises & and India's policy response.

Course Outcomes:

Upon completion of this course the students will be able to

1. Get acquainted with macroeconomic tools and macroeconomic models.
2. Appreciate the role of macroeconomic policies such as fiscal and monetary policy in affecting macroeconomic variables in the short-run and

long-run.

3. Understand the fundamentals of open macroeconomic models & issues.

4. Enhance not only their understanding about the financial market, India's financial sector reforms but also lessons from global financial crisis.

Unit	Section	Topic	Lecture hours	Learning outcome	Pedagogy	Assesment/Evaluation
I	1	Concept of Aggregate demand & Aggregate Supply	4	Will understand the concepts of Aggregate Demand & Aggregate Supply	Lecture/PPT/Discussion	Class Test/Seminar /Assignment/Group Discussion Quiz/Q&A Session
	2	Derivation of Agg Demand & Agg. Supply through IS-LM model	4	Will have the understanding about the goods & money market and their relationship between Agg Demand & agg Supply	Lecture/PPT/Discussion	
	3	Interaction of Aggregate Demand & Aggregate Supply, Shifting of IS & LM curve on output, employment & prices.	4	Will have the Knowledge about the implication of Fiscal & monetary policy on agg demand, prices, output, & employment in the economy	Lecture/PPT/Discussion	
II	1	Inflation – Unemployment Trade-off & Phillips Curve	4	Will understand the concepts Of Inflation unemployment & Phillips Curve. Further students will be able to explain the relationship between inflation and unemployment.	Lecture/PPT/Discussion	

	2	Adaptive & Rational Expectations	4	Will have the knowledge about expectation & its variants.	Lecture/PPT/Discussion	Class Test/Seminar /Assignment/Group Discussion Quiz/Q&A Session
	3	Policy Ineffectiveness & challenges in controlling Inflation & unemployment	4	Will be able to appreciate the policy ineffectiveness & challenges in during Inflation & unemployment in the economy.	Lecture/PPT/Discussion	

III	1	Balance of Payments & Causes of BOP disequilibrium & Corrective measures	4	The students will be able to understand the concepts of BOP, problems and corrective measures.	Lecture/PPT/Discussion	Class Test/Seminar /Assignment/Group Discussion Quiz/Q&A Session
	2	Foreign Exchange Rate: Determination of Foreign Exchange Rate.	4	The students will have the knowledge About foreign exchange rate & how the equilibrium rate of exchange is determined.	Lecture/PPT/Discussion	
	3	Exchange Rate System: Fixed & Flexible Exchange Rates, Purchasing power parity theory	4	The student will aware the concepts of fixed & flexible exchange rate, purchasing power parity & the different exchange rate regimes in the world since post war periods till present.	Lecture/PPT/Discussion	

Unit	Section	Topic	Lecture hours	Learning Outcome	Pedagogy	Assesment/Evaluation
IV	1	Short –Run Open economy Models: The Basic Mundell-Flemming Model	6	The students will understand the nature of short-run open economy model in general & Mundell-Flemming Model in particular	Lecture/PPT/Discussion	Class Test/Seminar /Assignment/Group Discussion Quiz/Q&A Session
	2	Dornbusch’s Overshooting Model: Its merits & demerits	6	The students will have enough idea about the Dornbusch Overshooting Model And its limitations	Lecture/PPT/Discussion	Class Test/Seminar /Assignment/Group Discussion Quiz/Q&A Session
V	1	Financial Markets: Functions of Financial Markets; Banks & Financial Markets.	4	The learners will have a better understanding of the concepts , functions of financial markets and will be able to distinguish banks & financial markets.	Lecture/PPT/Discussion	Class Test/Seminar /Assignment/Group Discussion Quiz/Q&A Session

2	Adverse Selection & Moral Hazards	2	The students will have the ideas on Adverse selection & Moral Hazards	Lecture/PPT/Discussion	Class Test/Seminar /Assignment/Group Discussion Quiz/Q&A Session	
3	Financial Sector Reforms in India ; Lessons from Global Financial Crisis & Policy response in India.	6	The Students will get not only a thorough knowledge on Financial Sector Reform in India since 1990s , Global Financial Crisis & its impact in different parts of the world and Policy response in India as well.	Lecture/PPT/Discussion		

Reference Books:

1. N.Gregory Mankiw: Principles of Macroeconomics

2. Rudiger Dornbusch, Stanley Fischer
& Richard Startz : Macroeconomics
3. Andrew B. Abel, Ben S Bernanke
& Dean Croushore : Macroeconomics

Course Teacher: **Dr. Gurumayum Ranita Devi**

Signature of HOD

Semester – III (2023 July-Dec)
Statistical Methods for Economics (ECO- HC -603)
Total contact hours: **90 hrs(including Tutorials/Remedials, Unit Test/Quiz/Group Discussion)**

COURSE OBJECTIVES

CO1.	To understand the students about population and sample and difference between sample statistics and population parameter
CO 2.	To know mean median and mode for understanding the character of different distribution
CO 3.	To Acquaint with Range and other measures of deviation for analyzing data.
Co.3	To make the students about the concepts of random variables, probability, properties of probability distributions.
CO 4.	To give basic ideas on random sampling& jointly distributed random variables.
CO.5	To provide knowledge about sampling , properties, methods & role of sampling theory.

Course Outcomes

CO No.	Course outcome upon completion of this course, students will be able to
CO 1.	Understand basic concepts like population, sample, population parameter and sample statistics
CO 2.	Analyse the nature and character of various distribution series
CO 3.	Compare different distribution series

CO 4.	Understand probabilities under different conditions.
CO 5.	Understand the significance of probability with respect to other statistical explanation like random variable and random sampling etc.
CO 6.	Acquire the knowledge of sampling for studying population parameters.

Unit	Section	Topic	Lecture hours	Learning outcomes	Pedagogy	Assessment Evaluation
I	1.	Distinction between population and sample, population parameter and sample statistics.	2	Will understand population and sample and difference between sample statistics and population parameter	lecture	CIA
	2.	Measures of location	5	Will know mean median and mode for understanding the character of different distribution	Lecture calculation	Home assignment CIA
	3.	Measure of variation to summarise data and population moment	5	Range and other measures of deviation will be understood for analyzing data.	Lecture calculation	Home assignment CIA
II	1.	Sample space and events.	2	Will know the concepts like sample space experiments and events etc.	Lecture	CIA
	2.	Probability axioms and properties; probability of event, addition and multiplication theorems	5	Will understand the probability of an event and basic laws of probability	Lecture calculation	Home assignment CIA
	3	Mutually exclusive and complementary events, conditional probability and Bayes rule	5	Will gain the knowledge of probability of different kind of events	Lecture calculation	Home assignment CIA
III	1.	Defining random variables and probability distributions expected values of random variables.	5	Will understand random variables and expected values of random variables under different experiments subject to probability outcome	Lecture	CIA
	2.	Functions of random variables, properties of commonly used discrete and continuous distributions	7	Will have the knowledge of the theories of probability distribution like binomial, normal and Poisson distributions	Lecture calculation	Formative assessment CIA

IV	1.	Density and distribution for jointly distributed random variables	6	Understanding density functions of jointly distributed random variables	Lecture illustration	CIA
	2.	Computing expected values; covariance and correlation coefficients	6	Will learn how to solve the problems related to jointly distributed random variables	Lecture calculation	Home assignment CIA
V	1.	Main steps in a sampling survey: Methods of sampling	6	Will Enable them to choose appropriate methods for sampling	Lecture	Formative assessment CIA
	2.	The role of sampling theory: properties of random samples	6	Will understand the importance and uses of sampling	Lecture	CIA

Course Teacher: Md.Dr.Asraf Ali

HOD

SEMESTER-V -(2024 July Session)

Indian Economy-I (ECO- HC -701)

Total contact hours: 90 hrs(including Tutorials/Remedials, Unit Test/Quiz/Group Discussion)

No of hours/week	Credits	Total No. of Hours	Marks
6	6	90	100

Course Objectives:

1. To make the students understand the major trends of economic indicators in the post-independence period.
2. To make aware of the goals , constraints , different policy regimes adopted since independence for the development of the economy till present.
3. To acquaint the students the demographic trends& issues relating to education health malnutrition
4. To understand the trends and policies relating to poverty, inequality& unemployment
5. To make students aware of the two comparison of two Emerging Economies i.e.China & India

Course Outcomes:

Upon completion of this course the students will be able to

1. Understand the trends and performance of Indian economy under different policy regimes since independence till today.
2. Get acquainted with the demographic trends & issues relating to health , education& malnutrition
3. Understand the concept of poverty, inequality& unemployment and their trends and policies of the government towards removal of poverty, inequality & unemployment as well.
4. Enhance their understanding about the economic fundamentals of two countries i.e. China vs India

Unit	Section	Topic	Lecture hours	Learning outcome	Pedagogy	Assessment/ Evaluation
1. Economic development since Independence	1	Major Features Of Indian Economy at Independence	2	Student will have the knowledge on the condition of the Indian economy at the time of independence.	Lecture/PT/Discussion	Class Test/Seminar/Assignment/Group Discussion Quiz/Q&A Session
	2	Growth & development under different Policy regimes & assessment of the performance	8	The learners will have the idea on different policies of import substitution industrialisation, liberalisation of the economy since 1990s & their Impact on the performance of the economy.		
	3	Saving & Investment in India	2	Will have the idea on the level of Saving & Investment requirement of the economy.		

	4	Structural Change of the Indian economy	3	Will understand the concept of structural change & nature of structural change taking place since independence.		
2. Population & Human development	1	Demographic Trends & Issues In India	4	Will learn about the demographic features of India & their impact on the Indian Economic development.	Lecture/PT/Discussion	
	2	Education Sector in India	4	Will have the idea on importance of education in the development of a nation; Performance of different stages of Education in India & problems of Financing in education.		Class Test/Seminar /Assignment/ Group Discussion Quiz/Q&A Session
	3	Health Sector in India	4	Will learn about the Importance of Health in the economic development & growth. Expenditure on health sector in India		
	4	Malnutrition In India	3	The students will learn about concepts of malnutrition, magnitude of malnutrition, causes and consequences of malnutrition in future economic development of the country & govt. policy towards removal of malnutrition.		
3. Growth & Distribution	1	Poverty in India: Trends & Policies.	4	The students will have the clear idea of poverty issue, its trend & government policies towards poverty eradication in the country.		Class Test/Seminar /Assignment/ Group Discussion Quiz/Q&A
	2	Inequality: Trends & Government Policies	4	Will be able to understand the concept & dynamics of inequality in		

				India& its trend & policies of the Government for reducing the problems of inequality in India	Lecture/PT/Discussion	Session
	3	Inequality: Trends & Government Policies	4	Will be able to understand the concept & dynamics of inequality in India& its trend & policies of the Government for reducing the problems of inequality in India		
4. International Comparisons	1	Comparative Study of two Emerging Countries: ChinaVs India	12	Will learn about the similarities& differences in terms of economic, demographic & social indicators of Development	Lecture/PT/Discussion	Class Test/Seminar /Assignment/ Group Discussion Quiz/Q&A Session

Reference Books:

1. Uma Kapila : Indian Economy: Performance & policies
2. Datt& Sundharam: Indian Economy
3. Uma Kapila(Ed): Indian economy since Independence.

Course Teacher: DR. G. RANITA DEVI

HOD:

Semester-V(2024. July-Dec)
Development Economics -I (ECO- HC -702)
Total contact hours: 90 hrs.(including Tutorials/Remedials, Unit test, Quiz/Group Discussion)

No of hours/week	Credits	Total No. of Hours	Marks
6	6	90	100

Course Objectives:

1. To make understand the students about the about the concepts & different measures of development ,&their justification.
2. To equip the students on the ideas of various aggregate growth models & evaluation.
3. To acquaint the students the concepts of poverty, inequality & their measurement.
4. To understand the political Institutions & the functioning of the state.

Course Outcomes:

Upon completion of this course the students will be able to

1. Get acquainted with the idea of Development , different measures of development.
2. Appreciate the different growth models and their relevancy.
3. Have clear understanding about the concepts & measures of poverty, inequality & their connection to development.

4. Learn link between democracy & economic performance, pros& cons of state regulation & ownership,

Unit	Section	Topic	Lecture hours	Learning outcome	Pedagogy	Assesment/Evaluation
I	1	Development :Meaning & Alternative Measures of Development	6	Will understand the alternative measures of development	Lecture/PPT/Discussion	Test/Seminar /Assignment/Group Discussion Quiz/Q&A Session
	2	International Comparisons of Development Trajectories.	6	Will have the knowledge about the different development experience among nations of the world.	Lecture/PPT/Discussion	
II	1	Harrod –Domar Growth Model	4	Will enable to appreciate the model’s beauty, relevancy of it.	Lecture/PPT/Discussion	-do-
	2	Solow Model	4	Will enable to understand the sources of growth	Lecture/PPT/Discussion	-do-
	3	Endogenous Growth Models	4	Will learn the difference between theoretical & empirical models	Lecture/PPT/Discussion	-do-
III	1	Poverty: Definition& measures	3	Will have the knowledge of the evolution of the concept & measures of poverty.	Lecture/PPT/Discussion	-do-

	2	Characteristics of Poor, Mechanisms of Generating Poverty	3	Will learn about the how poverty is generated in the economy & society.	Lecture/PPT/Discussion	-do-
	3	Inequality: Concept & Measurement	3	Will have the knowledge about different facets of inequality & methods of measuring it.	Lecture/PPT/Discussion	-do-
	4	Inequality & Development	3	Will learn the impact of inequality on a country's development.	Lecture/PPT/Discussion	-do-
IV	1	Democracy and Economic Performance	4	Students will understand the relationship between democracy and development	Lecture/PPT/Discussion	-do-
	2	State Ownership & Regulation	4	They will learn the impact of state ownership & regulation on economic growth of a country.	Lecture/PPT/Discussion	-do-
	3	Government Failures & Corruption	4	They also will learn about the reasons of govt failures & genesis of corruption.	Lecture/PPT/Discussion	-do-

Reference Books:

1. Debraj Ray: Development Economics, OUP, 2009
2. Abhijit Banerjee, Roland Benabou

& Dilip Mookerjee: Understanding Poverty, OUP 2006

Course Teacher: DR. G. RANITA DEVI

Signature of **HOD**

Semester – V (Core Course)

Political Economy-I , ECO- HE -701

Total contact hours: 90 hrs(including Tutorials/Remedials, Unit Test/Quiz/Group Discussion)

No of hours/week	Credits	Total No. of Hours	Marks
6	6	90	100

Course Objectives:

4. To introduce to the students nature & scope of Political Economy
5. To assist them in understanding dynamics of historical materialism
6. To acquaint the students with the working of the capitalist economies.

Course Outcomes:

Upon the completion of the course the students will be able to

5. Get acquainted with different terms & concepts of political economy.
6. Appreciate the value of social change in historical perspective
7. Understand the significance of interdependence between politics & economy
8. Enhance their knowledge of the working of economies.

Unit	Section	Topic	Lecture hours	Learning outcome	Pedagogy	Assesment/Evaluation
1		Subject matter & scope of political economy; Class Conflicts	12	Understands concepts, theories of classical political economy.	Lecture/tutorials/Discussion& interaction	Unit Test -I Home assignment
2		Historical materialism& transition to capitalism	12	Understands historical materialism& transition to capitalism	10Lectures 2 tutorials/Discussion& interaction	Unit-Test-II

3		Capitalism as an evolving system; Contradictions & crisis	12	Understand development perspective under capitalism	10 Lectures 2 tutorials & interaction Programme	Unit Test-III Project Work
4		Monopoly Capitalism & imperialism, uneven economic development	12	Understands growth of monopoly capitalism & causes of uneven development	10 lectures 2 Tutorials & Interaction Programmes	Unit Test-IV
5		The state & economy; the role of the state & contestation	12	Understand the role of the state & interdependence	10 lectures 2 Tutorials & Interaction Programmes	Unit Test-V

N.B Regarding Quiz, Group Discussion & Seminar any topic will be selected within the syllabus above.

Course Teacher: Ch. Somorendro Singh

Signature of HOD